

Endowment Gifts: Explained

ENDOWED FUNDS AT WITTENBERG UNIVERSITY

Wittenberg University invites alumni and friends to establish or add to existing endowed funds. Creating an endowed fund is a simple process.

The Wittenberg University Office of Advancement and the donor(s) will draft an endowed fund agreement with their signatures and the University's. Wittenberg assumes responsibility of adhering to donor intent as outlined in the document.

Wittenberg Board policy mandates a 12-month period where the principal remains invested, protecting the donor's gift by allowing it to grow before distributing the first payout.

The annual amount allocated to spend each year is governed by the Board of Directors and is available to use according to the fund's designated purpose. This amount is typically around 5.0% of the fund's market value but may vary at the Board's discretion.

Wittenberg generates and sends an annual report to donors for each fund describing the contributions to the fund, the current market value, and the spendable amount. The endowed fund agreement will spell out any additional means of stewarding the donor's generous gift.

WHAT IS AN ENDOWED FUND?

An endowed fund is a permanently invested fund that meets Wittenberg's financial needs in perpetuity. In an endowed fund, the investment principal grows with other funds that collectively make up Wittenberg's endowment. Each endowed fund annually generates a payout that supports Wittenberg's mission and financial needs. Endowed funds strengthen the financial foundation of Wittenberg by allowing campus leadership to direct other non-designated funds to unmet financial needs of the students and campus.

WHAT ARE SOME EXAMPLES OF ENDOWED FUNDS?

Endowed funds can support many parts of a Wittenberg education. An endowed scholarship fund can support a portion, or all, of a student's financial need. An endowed academic department fund can support a specific academic department's research, equipment, or other financial needs. An endowed fund that supports Wittenberg faculty and staff can support research, professional development, or a portion, or all, of a position's salary.

WHAT IS THE MINIMUM GIFT NEEDED TO ESTABLISH AN ENDOWED FUND?

Minimum gift amounts vary by area of support. Our Office of Advancement would be happy to discuss your intentions with you to determine how best to meet your philanthropic interests.

WHAT ASSETS CAN I USE TO CREATE AN ENDOWED FUND?

-
- Cash (multi-year pledge commitments are common)
 - Appreciated securities including stocks, bonds, and mutual funds
 - Retirement assets and life insurance
 - Remainder values from trusts and annuities

OFFICE OF ADVANCEMENT

937-327-7430 · planned-giving@wittenberg.edu
wittenberg.edu/giving · 937-327-7444 (fax)

Mailing Address: P.O. Box 720 · Springfield, OH 45501

Physical Address: 234 W. Ward Street · Springfield, OH 45501

Campus Address: Bayley Alumni House